

Opt-Out Form

Notice to opt out of the Fire Pension Scheme

LPP

Local Pensions Partnership
Administration

Phone: 0300 323 0260

Web: lppapensions.co.uk

Contact us: lppapensions.co.uk/contact-lppa

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You can only sign and date this form once you have started employment in the post from which you wish to opt out of FPS membership. You cannot sign and date the form before then as it will be treated as an invalid opt out.

This notice only opts you out of pension saving with the employer/job title you name below. If you have more than one post with your employer, you must complete an opt-out form for each post that you DO NOT wish to be a member of.

Please be aware that if you opt out and have benefits in the 1992 Firefighters' Pension Scheme you will only be able to access these at age 60.

If you want to opt out of pension saving fill in this form and give it to your employer, but before you do here are 10 great reasons to remain a member of the scheme.

1. **Your employer shares the cost** – your employer will contribute around **twice as much as you** do to the Scheme. You do not benefit from that money without participating in the scheme.
2. **Life cover of three years pay** – from the second you join. And unlike other forms of life insurance, there's no medical.
3. **You get tax relief on all your contributions** – even on extra payments you make to top up your benefits.
4. All members can take a **tax free lump sum** as part of their benefits package.
5. **No hidden fees or charges** – you simply contribute a percentage of your pay.
6. **No investment risk** – you get a **guaranteed package of benefits** which are backed by law.
7. **Protection for you** – in case you have to draw your benefits early through ill health.
8. **Protection for your loved ones** – in the form of pensions for dependants if you die.
9. Once you are in receipt of your pension it **will go up in line with inflation**, protecting you from rising prices.
10. **We all have a responsibility to provide for our own retirement.**

What you need to know

Your employer **cannot ask you or force you** to opt out of the Scheme.

If you are asked or forced to opt out you can tell The Pensions Regulator - see www.thepensionsregulator.gov.uk

If you **change your mind** you may be able to opt back in - request details from your employer if you want to do this.

If you stay opted out your employer will normally re-enrol you into pension saving in around 3 years.

If you **change job** your new employer will normally re-enrol you back into pension saving straight away.

If you have **another job** your other employer may also enrol you into pension saving, now or in the future. This notice only opts you out of pension saving in the post you have specified below and with the employer named below. A separate notice must be filled out and given to any other employer you work for if you wish to opt out of that pension saving.

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This is an interactive PDF form. To complete this form, we suggest using the FREE Adobe Reader software. [You can download Adobe Reader here.](#)



Personal Details:

Full Name

Title

Date of Birth
(DD/MM/YYYY)

Post opting
out from

Home
Address

NI Number

Pay Ref /
Post No

Employer

Contact Details:

Telephone
(Work)

Telephone
(Home)

Telephone
(Mobile)

Email

Opting Out:

Tick the box relevant to the employment in respect of which you are opting out of the NFPS:

Regular Firefighter

Retained Firefighter

Volunteer Firefighter

Tick the box relevant to the scheme that you wish to opt out of:

FPS 1992

FPS 2006 – Standard

FPS 2006 – Special

FPS 2015

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What is your main reason for opting out of the scheme?

Cost of the scheme (contributions)	Transfer to FPS 2015	Other (please specify):
Other financial commitments	Promotion	
Made alternative arrangements	Lack of job security	
Annual/ lifetime allowance implications (tax)	Unclear on benefits of scheme	

Declaration:

- **I HAVE READ** the notes on opting out of FPS that are appropriate to my scheme and I have decided that I do not wish to be a member of that scheme.
- **I UNDERSTAND** that I am giving up my right to benefits from the FPS and that having opted not to be a member I shall only have a limited right to future entry.
- **I FURTHER UNDERSTAND** that if my decision not to be a member of the FPS proves to be financially to my detriment, neither I nor my dependants will have any right to claim compensation or any form of gratuity in lieu of pension rights from the Fire and Rescue Authority.
- **I DECLARE** that by opting out of the FPS I am knowingly giving up the opportunity to participate in the scheme which would provide a guaranteed package of benefits which are backed by law, including:
 - a secure annual pension
 - added life cover
 - a tax free cash option
 - serious ill health cover
 - survivor benefits

I have read the above and understand that the choices I make now are important in planning for my retirement. I understand that if I opt out I will lose the right to pension contributions from my employer, and I may have a lower income when I retire.

I confirm that I wish to opt out of pension saving in the post I have indicated on this form.

Please ensure you provide a digital signature before submitting the form – [click here](#) for more information

SIGNED

DATE
(DD/MM/YYYY)

Please note that nothing in this form can override the Fire Pension Scheme Regulations.

Please send this form to your HR or Payroll department.