LPP
Local Pensions Partnership Administration

HOW TO MANAGE YOUR LOCAL GOVERNMENT PENSION
through life's ups & downs

There are all kinds of things that can affect your pension… and you might need to make one or two adjustments along the way.

Job or promotion

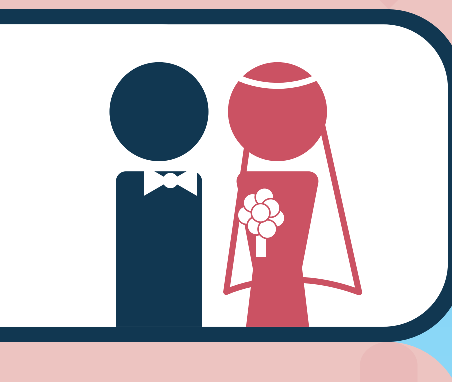
Getting a higher paid job can be a good time to top up your contributions.

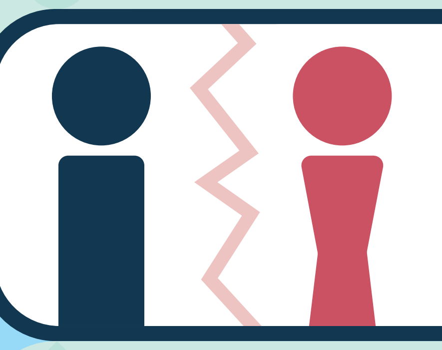
Pay cut

A pay cut doesn't mean you have to opt out of your pension. To free up your finances, you could always try the **50/50 option** and halve your contributions.

Marriage or civil partnership

When you're planning a future together, it can often affect your pension… for example, you might want to nominate your partner as a lump-sum beneficiary in the event of your death.



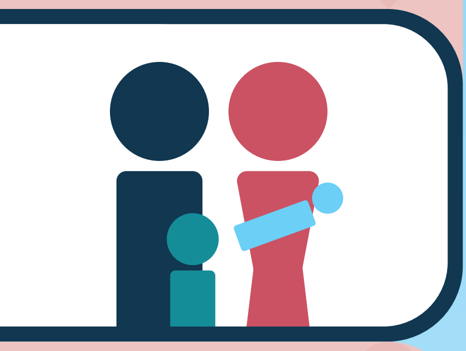


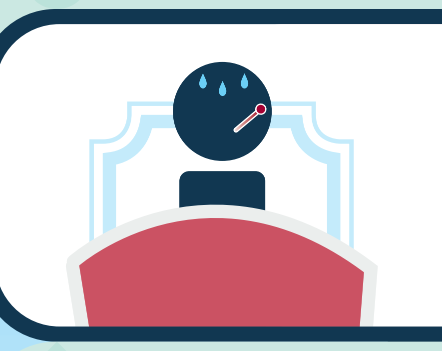
Divorce

Ending your marriage could see your pension divided up, but you may be able to increase your contributions with an **AVC or APC**.

Children

You might want to split your pension lump sum between your children (or anyone else for that matter) – just remember to add their names as beneficiaries or they could miss out.





Illness

If a serious injury or illness puts you out of work, you may be able to **take your pension early**.

Turning 55

With most schemes, this is the earliest you can consider **taking your pension**… just remember, it will be reduced if you take it before Normal Pension Age!

Mortgage

If your mortgage is delaying your retirement, you could consider using the lump sum from your pension to help pay it off – but be sure to get financial advice before you go ahead.

Normal pension age

This is when you can **take your pension** without reductions and, if it coincides with State Pension Age, you're likely to receive a welcome boost in income.

Bereavement

Losing a loved one can impact your financial future. Depending on your situation, you might want to increase or decrease your contributions.

Remember, always get financial advice before making changes to your pension.

Life is for Living!

Want to learn more about your pension and retirement?

Visit our Life is for living page ›