## Opt-Out Form



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Phone:0300 323 0260Web:Ippapensions.co.ukContact us:Ippapensions.co.uk/contact-Ippa

Rather than opting out, you might want to consider moving to the 50/50 section of the Scheme.

While you are in the 50/50 section, you pay half your normal contributions and build up half your normal pension. This option allows you to remain in the Scheme, building up valuable pension benefits.

Joining the 50/50 section provides an alternative to opting out of the scheme in times of financial hardship. A 50/50 option form is available from <a href="https://www.lppapensions.co.uk/members/general-pensions-information/joining-the-scheme/50-50-option">www.lppapensions.co.uk/members/general-pensions-information/joining-the-scheme/50-50-option</a>

If you want to know more about the costs and benefits of being a member of the LGPS, or of moving to the 50/50 section you can visit <u>www.lgpsmember.org/arm/already-member-contsf.php</u>

Opt-Out Leaver D	etails:
Employer	
NI Number	
When did you join the scheme? DD/MM/YYYY	
Initials	
Surname	
Date of Birth	DD/MM/YYYY
Email Address	
Payroll Reference	
Hours	
Opt-Out Date	DD/MM/YYYY

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LOCAL Pensions Partnership Administration

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## My reason for opting out:

I can't afford the contribution level

I consider the scheme too expensive for the benefit return

I believe that a personal pension is a better option

I believe that another investment opportunity is a better option

Other

Combination of more than one of the above options

Prefer not to say

## My alternative to continued contributing membership will be:

To contribute to a Personal Pension To opt back in again later Other investment options to provide for retirement Undecided/None

SIGNED

DATE (DD/MM/YYYY)

Please send this form to your HR or Payroll department.